



May 1, 2015

Dear Members of the New York State Congressional Delegation:

On behalf of the Partnership for New York City, whose members collectively employ 1.5 million New Yorkers, we urge you to support the *Bipartisan Congressional Trade Priorities and Accountability Act of 2015* (TPA) and allow negotiation of the Trans-Pacific Partnership (TPP) free trade agreement to move forward. TPA will result in high-standard trade agreements, containing innovative protections of labor and environmental standards.

We trust that the Obama Administration – working under the strict accountability provisions of TPA – will deal with legitimate concerns that have been raised about enforcement provisions, currency manipulation and protection of American jobs. We strongly believe that the members of the New York delegation should do the same.

New York is one of the top beneficiaries of expanded global trade activity. Already, 25% of merchandise exports from our metropolitan region are purchased by consumers in TPP countries. The TPP will likely result in a significant increase in our exports to markets along the Pacific Rim, creating more jobs and economic activity here at home. An estimated 5,800 jobs are created for every \$1 billion of new export activity. Jobs in the export sector pay 10-20% more on average than jobs in the local economy.

Trade experts and economists agree that the TPP would be a catalyst for creating new jobs in the United States, attracting more foreign investment to this country, and benefitting American workers in a broad range of industries. Economic growth at home can only happen through more aggressive export of American goods and services for purchase by the 95% of the world's consumers who live beyond our borders.

It is vitally important that Congress grant the President the authority he needs to secure the advantages that trade initiatives will bring to American business and workers. We hope you will act accordingly.

Sincerely,

Linda L. Addison, Managing Partner, United States, Norton Rose Fulbright
Lee S. Ainslie, III, Managing Partner, Maverick Capital

Ajay S. Banga, President & CEO, MasterCard
Candace K. Beinecke, Chair, First Eagle Fund & Chair, Hughes Hubbard & Reed LLP
Stephen Berger, Chairman, Odyssey Investment Partners, LLC
William H. Berkman, Managing Partner, Associated Partners, LP
Lloyd C. Blankfein, Chairman & CEO, Goldman Sachs & Co.
Jeff T. Blau, Chief Executive Officer, The Related Companies, L.P.
Kathy Bloomgarden, Chief Executive Officer, Ruder Finn, Inc.
Michael C. Bodson, President & CEO, Depository Trust and Clearing Corporation
Jacques Brand, Chief Executive Officer, North America, Deutsche Bank Americas
Ursula M. Burns, Chairman & CEO, Xerox Corporation
John Catsimatidis, Chairman & CEO, Red Apple Group, Inc.
Kenneth I. Chenault, Chairman & CEO, American Express Company
H. Rodgin Cohen, Senior Chairman, Sullivan & Cromwell LLP
Creighton Condon, Senior Partner, Shearman & Sterling
Michael L. Corbat, Chief Executive Officer, Citigroup Inc.
Philippe P. Dauman, President and CEO, Viacom Inc.
Anthony J. de Nicola, Co-President, Welsh, Carson, Anderson & Stowe
Todd C. DeGarmo, Chief Executive Officer, STUDIOS Architecture
James Dimon, Chairman & CEO, JPMorgan Chase & Co.
Douglas Durst, Chairman, Durst Organization Inc.
Joel S. Ehrenkranz, Partner and Co-Founder, Ehrenkranz Partners L.P.
Thomas W. Farley, President, New York Stock Exchange
Alan H. Fishman, Chairman, Ladder Capital Finance LLC
William E. Ford, Chief Executive Officer, General Atlantic LLC
Edward C. Forst, President & CEO, Cushman & Wakefield, Inc.
Russell P. Fradin, Chief Executive Officer, SunGard
Paul Fribourg, Chairman & CEO, Continental Grain Company
Mark T. Gallogly, Co-Founder and Managing Principal, Centerbridge Partners
Kenneth M. Garschina, Principal, Mason Capital Management, LLC
MaryAnne Gilmartin, President & CEO, Forest City Ratner Companies
James P. Gorman, Chairman & CEO, Morgan Stanley
Barry M. Gosin, Chief Executive Officer, Newmark Grubb Knight Frank
Jerry Gottesman, Chairman of the Board, Edison Properties, LLC
Jonathan N. Grayer, Chairman & CEO, Weld North LLC
Robert Greifeld, Chief Executive Officer, The NASDAQ OMX Group, Inc.
Peter D. Hancock, President & CEO, American International Group, Inc.
H. Dale Hemmerdinger, Chairman, Atco Properties & Management, Inc.
Brian T. Horey, President, Aurelian Management
Glenn H. Hutchins, Co-Founder, Silver Lake
Kenneth M. Jacobs, Chairman & CEO, Lazard Ltd
Steven A. Kandarian, Chairman, President & CEO, MetLife, Inc.
Brad S. Karp, Chair, Paul, Weiss, Rifkind, Wharton & Garrison LLP
Henry R. Kravis, Co-Chairman & Co-CEO, Kohlberg Kravis Roberts & Co.

Jeremy M. Kroll, CEO & Co-Founder, K2 Intelligence, LLC
William P. Lauder, Executive Chairman, The Estée Lauder Companies, Inc.
Rochelle B. Lazarus, Chairman Emeritus, Ogilvy & Mather Worldwide
Joseph M. Leccese, Chairman, Proskauer
Richard S. LeFrak, Chairman & CEO, The LeFrak Organization
Pamela Liebman, President & CEO, The Corcoran Group, Inc.
Martin Lipton, Senior Partner, Wachtell, Lipton, Rosen & Katz
Daniel S. Loeb, Chief Executive Officer, Third Point LLC
Terry J. Lundgren, Chairman & CEO, Macy's, Inc.
Bridget A. Macaskill, President & CEO, First Eagle Investment Management, LLC
Peter L. Malkin, Chairman Emeritus, Empire State Realty Trust & Chairman, Malkin Holdings, LLC
Donald B. Marron, Chairman, Lightyear Capital
Peter W. May, President & Founding Partner, Trian Partners
Charles R. McCall, Chief Executive Officer, Astoria Energy II LLC &, Astoria Energy LLC
Robert J. McCann, President Americas, UBS
Raymond W. McDaniel, Jr., President & CEO, Moody's Investors Service
Mitchell Modell, Chief Executive Officer, Modell's Sporting Goods
Ken Moelis, Chairman and CEO, Moelis & Company
Thomas J. Moran, Chairman & CEO, Mutual of America Life Insurance Company
Robert E. Moritz, Chairman & Senior Partner, PricewaterhouseCoopers, LLP
Deanna M. Mulligan, President & CEO, Guardian Life Insurance Company of America
K. Rupert Murdoch, Chairman, 21st Century Fox
Richard D. Parsons, Senior Advisor, Providence Equity Partners
John Paulson, President, Paulson & Co., Inc.
Douglas L. Peterson, President & CEO, McGraw Hill Financial
Charles E. Phillips, Jr., Chief Executive Officer, Infor
Deirdre Quinn, President & CEO, Lafayette 148 New York
Mahadev Raman, Americas Chair, Arup
Thomas J. Reid, Managing Partner, Davis Polk & Wardwell LLP
Daniel W. Riordan, Chief Executive Officer, Zurich Global Corporate in North America
James D. Robinson, III, Co-Founder & General Partner, RRE Ventures
Julio E. Rojas, Chief Executive Officer, Americas, Standard Chartered Bank
Wilbur L. Ross, Jr., Chairman & Chief Strategy Officer, WL Ross & Co. LLC
Michael I. Roth, Chairman & CEO, Interpublic Group
William C. Rudin, Co-Vice Chairman & CEO, Rudin Management Company, Inc.
Alan D. Schnitzer, Vice Chairman & CEO, Business & International Insurance, The Travelers Companies, Inc.
Alan D. Schwartz, Executive Chairman, Guggenheim Partners, LLC
Stephen A. Schwarzman, Chairman, CEO & Co-Founder, The Blackstone Group
J. Eric Smith, President and CEO, Swiss Re Americas
Jerry I. Speyer, Chairman & Co-CEO, Tishman Speyer

Robert Steel, Chief Executive Officer, Perella Weinberg Partners LP
Arthur P. Steinmetz, President & CEO, OppenheimerFunds, Inc.
Stuart M. Suna, President, Silvercup Studios
Steven R. Swartz, President & CEO, Hearst Corporation
Paul Taubman, Chairman & CEO, PJT Partners, LP
Robert J. Thomson, Chief Executive Officer, News Corporation
James S. Tisch, President & CEO, Loews Corporation
John B. Veihmeyer, Chairman & CEO, KPMG LLP
Charles Weinstein, Chief Executive Officer, EisnerAmper LLP
Robert Wolf, Chief Executive Officer, 32 Advisors, LLC
Kathryn S. Wylde, President & CEO, Partnership for New York City
Strauss Zelnick, Chief Executive Officer, ZelnickMedia Corporation
Mort Zuckerman, Chairman, US News & World Report, New York Daily News and Boston Properties